



Generation
Forest
Invest

Corporate Carbon Concessions

Long Term Access to High
Quality Nature-Based
Certificates at a Fixed Price

Reforestation with Generation
Forests in Panama

Where **Net Zero** meets Nature Positive

Certified



Corporation

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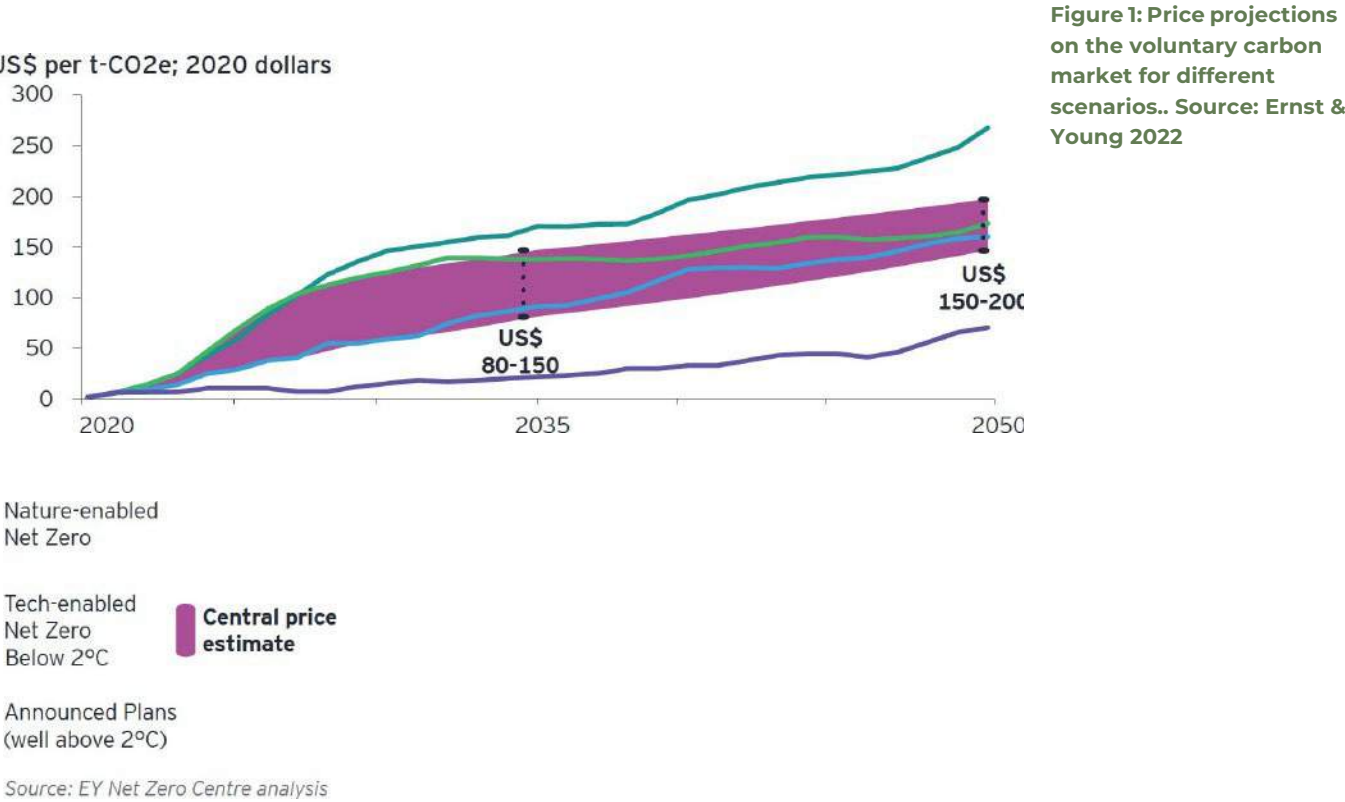
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Carbon Market Outlook

Future supplies of high-quality carbon certificates are expected to fall short of demand resulting from increasing corporate climate action. Forward-thinking corporates will seek to take advantage of projected supply shortages of high-quality, nature-based removal credits. The GFI Corporate Carbon Concession (CCC) ensures future access to these credits at a lower cost than expected future spot market prices (see chart below).



Enabling Corporate Generation Forests

The Corporate Carbon Concession (CCC) is a forward purchase agreement designed for companies seeking to secure a continuous dependable stream of the highest quality carbon removal certificates available on the market – sourced from a sponsored Generation Forest.

The CCC constitutes the right to receive 80% of the carbon benefits generated by a specific forest area during a specific time. Concession holders pay annual installments over 15 - 20 years and in return have the right to receive 80% of all carbon certificates from the reforestation project. The remaining 20% of the carbon certificates will act as a buffer pool to mitigate delivery risk and as a management performance incentive.

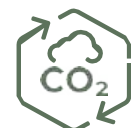
Concession holders act as **"forest enablers"**, facilitating the establishment of a permanent Generation Forest under their name or brand. The concession payments provide the funding to establish and maintain that forest.

Through the CCC, companies receive a future stream of high-quality reforestation-based carbon certificates at a fixed price without the need to own and manage the land and the forest themselves. We provide turn-key services based on the 30-year track record of our forestry company Futuro Forestal. This includes land selection and purchase, reforestation, forest maintenance, carbon certification, monitoring, and reporting.

Concession holders may also benefit financially from future carbon credit price increases, as they secure the certificates at the cost of pre-defined concession payments. Based on calculations from our already validated and verified Generation Forest certification project under VERRA's VCS-CCB standards, we expect that Concession Holders can receive up to 1,097 certificates per hectare over the 44-year concession period.



By entering a corporate Carbon Concession, companies finance permanent Generation Forests (installments over 15 - 20 years)



Concession Holders are entitled to 80% of all CO2-certificates from the forest



Concession Holders secure highest-quality CO2-certificates at a fixed price over 40 years



Elevate your company's brand through a socially and environmentally impactful project



Forests are managed by GFI's subsidiary Futuro Forestal / Forest & land ownership remains with GFI



Gamechanger for Nature-Based Carbon Removal

Generation forests combine the environmental benefits of a natural tropical forest with the sustainable economics of a fine timber plantation. They are permanent, climate-effective, biodiverse, and perpetually productive.

Our Generation Forest projects solve the issue of permanence facing many other carbon forestry projects, as we integrate CO2-sequestration and storage with the practice of selective timber extraction.

We build multi-aged, multi-strata, mixed native species forests that continuously provide ecosystem services and sustainable timber. We plant a mix of high-value trees to restore tropical forest landscapes that have been degraded by unsustainable cattle grazing and agriculture. We selectively extract timber and use both active replanting as well as natural regeneration to close the gaps. We maintain a permanent forest cover.

The careful extraction of fine tropical hardwoods generates jobs and income in the long-term, even after all carbon certificates have been issued. This provides an economic incentive for local communities not to clear the forest.

There is complete additionality since the project would not be possible without the Corporate Carbon Concession. Income from corporate-sponsored carbon certificates provides early-period cash flows that make planting and maintenance of seedlings possible. Without income from carbon certificates, the project could not cover operating expenses during the start-up period. From year 20 forward the forest becomes financially self-sufficient, with certificates continuing to be issued through year 44.



Generation Forest Invest

Generation Forest Invest B.V. is a Netherlands-based holding with the mission to scale up Generation Forests to maximize positive climate, biodiversity, and social impacts as fast as possible and with the highest quality.

We are a vertically integrated company providing services for the Generation Forest projects we own. Our operating companies in Panama include the forest management company Futuro Forestal, S.A. with a 30 track record in impact and carbon forestry, and a large-scale nursery for native tree species.

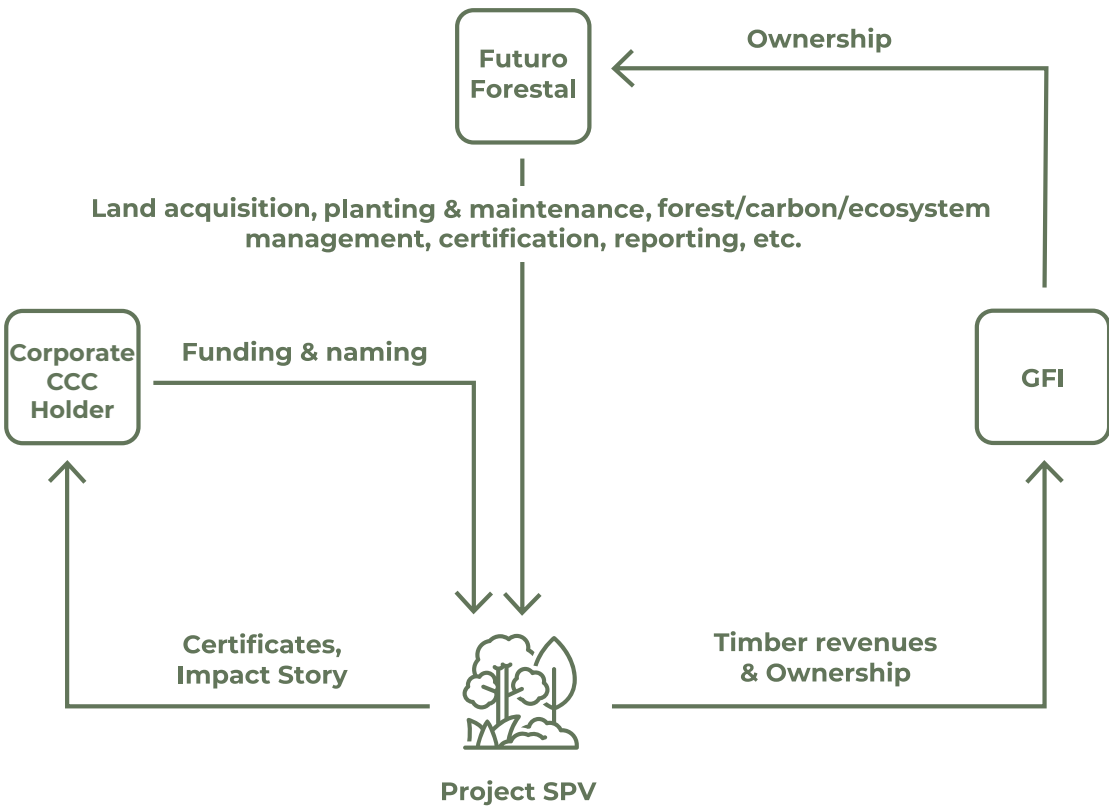


Figure 2: Schematic view of the legal structure for Corporate Carbon Concessions.

Corporate Carbon Concession Overview

Concession period	Until the Long-Term Average (LTA) carbon stock is reached (expected at ~40years)		
Project locations	Panama, with potential expansion to other countries in Latin America		
Concession price	Starting from USD 10 million; exact price depends on project location and structure		
Concession payments	Installments over 15 - 20 years, with customized payment schedules for each CCC		
Minimum concession area	>400 hectares (net reforestation area)		
Concession holder carbon rights	Rights to 80% of the carbon certificates from the concession area and period (20% of carbon certificates as first loss risk pool and performance incentive for the manager)		
Other concession rights	Name sponsoring of the concession project area, project reporting and full on-site access, right of first refusal for (potential) biodiversity credits.		
Expected forward price per certificate (without inflation)	~USD 24.00 Price may vary as function of difference among site conditions.		
Expected CO ₂ -certificates delivery per hectare (20% performance incentive already discounted)	Year	Expected certificates	Accumulated
	1 – 10	86	86
	11 – 20	294	380
	21 – 30	242	622
	31 – 40	362	984
	41 – 44	113	1,097
Certification Standards	Verified Carbon Standard (VCS) and Climate, Community & Biodiversity (CCB) Standards, Option for alternative internationally recognized certification standards (additional costs may apply)		
Project owner	Local SPV owned by Generation Forest Invest B.V.		
Forest manager	Futuro Forestal S.A.		

¹Based on CDM Methodology AR-ACM0003: Afforestation and reforestation of lands except wetlands.

Optional CCC Features

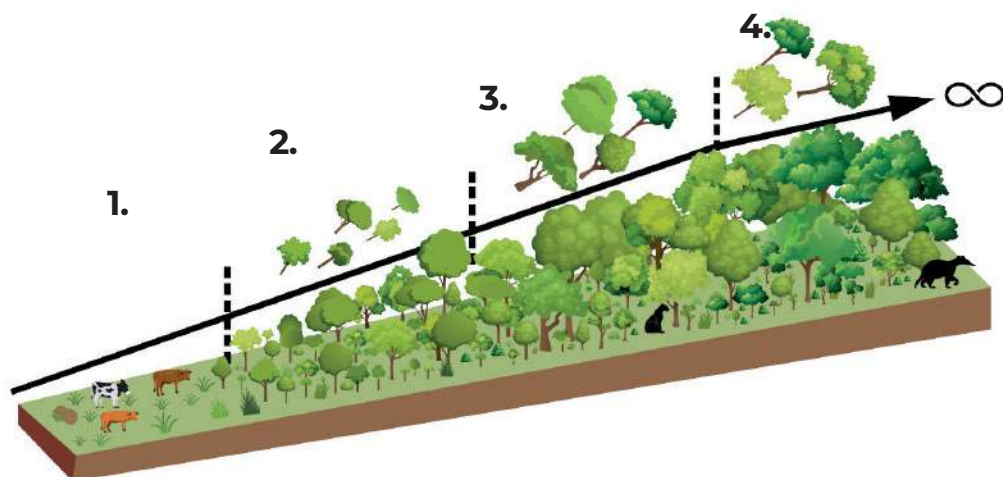
We offer the following options to tailor the CCC to your company's specific needs:

Insurance	We help you to choose from different carbon delivery insurance providers. Based on our management and experience, insurance companies consider our Generation Forest projects lower risk.
Finance	We support you in finding a financial institution to help you finance the CCC long-term.
Communication	Our experienced partner Albatros Media Foundation creates high level communication material for sharing your CCC on social media platforms and with your clients, stakeholders etc.
Explorer.land	We enable you to make your project more tangible by seamlessly showcasing your project online with high resolution through Explorer.land.

Generation Forest Concept Overview

Project category	Reforestation
Reforestation & forestry concept	Permanent, biodiverse and productive Generation Forests. Mixed species, mostly native fine timber species, multi-age, multi-strata forests
Previous land use	Deforested and used for cattle grazing and agriculture not suitable for long-term sustainable land use
Impacts	Climate: CO2-sequestration and storage (average up to 31t/year/hectare over concession period) Biodiversity: Creation and increasing connectivity of key wildlife habitats, protection of endangered fauna and flora Social: Sustainable jobs and income for remote (indigenous), often marginalized communities. Other: Restoration of freshwater resources and degraded soils
UN Sustainable Development Goals	1. No Poverty, 5. Gender Equality, 6. Clean Water & Sanitation, 8. Decent work & economic growth, 10. Reduced Inequalities, 12. Responsible Consumption & Production, 13. Climate Action, 15. Life on Land, 17. Partnerships for the Goals

Figure 2: The graphic at right illustrates the different phases of a Generation Forest from deforested cattle pasture to the restoration of a permanent, bio-diverse, production forest. Thinning years may vary based on silvicultural considerations. We expect that in the permanent forest phase, extracted timber will mostly regrow through natural regeneration.



1. Deforested cattle land
2. Non-commercial thinning
3. Commercial thinning
4. Permanent selective logging

